



MADISON SQUARE BOYS & GIRLS CLUB

Madison Square Boys & Girls Club Begins Process to Resolve Legacy CVA Claims and Ensure Ability to Serve Future Generations of New Yorkers

New York, NY, July 1, 2022 – The Madison Square Boys & Girls Club, Inc. (“Madison”), one of the longest-serving providers of afterschool programming and youth development services in underserved communities in New York City, on June 29, 2022, announced a series of legal actions to facilitate the efficient and equitable resolution of legacy claims filed under the New York State Child Victims Act (“CVA”). These actions are also meant to ensure Madison can continue to provide essential services, resources and support for its thousands of current and future members.

Since the passage of the CVA in 2019, Madison has been named as a defendant in lawsuits involving 149 plaintiffs. The vast majority of the claims relate to the conduct of the late Dr. Reginald Archibald, a pediatric endocrinologist who was employed by Rockefeller University Hospital and volunteered as a physician at Madison’s former clubhouse on East 29th Street in Manhattan, which closed in 1999. Dr. Archibald has not been affiliated with Madison since the 1980s.

To reach a comprehensive global solution of these claims, Madison filed a voluntary petition for relief under chapter 11 of the U.S. Bankruptcy Code in the Southern District of New York. Madison intends to continue operations and deliver services and programming as normal throughout the process. The chapter 11 filing does not affect the Madison Square Boys & Girls Club Foundation, Inc. or other Madison-related entities.

“We believe this legal action is the best way to achieve a prompt resolution that provides equitable compensation to the victims of abuse that happened decades ago while ensuring Madison can continue to deliver the services that our thousands of members rely on every day,” said Tim McChristian, Executive Director of the Madison Square Boys & Girls Club. “We look forward to continuing to constructively engage with all parties during this process as we work toward a solution that will allow us to continue to fulfill our vital mission in underserved communities across New York City.”

To facilitate an efficient resolution with claimants and other key parties, Madison has filed motions for a court-imposed mediation process. This will bring claimants and other key parties to the mediation table for a specified period of time. This approach is designed to accelerate negotiations while reducing expenses as the parties work toward a comprehensive solution.

“As a non-profit whose mission is centered around providing our kids and teens with a safe and enriching environment, we take any allegation of improper conduct seriously, no matter how long ago it occurred,” said Donald C. Devine and Richard Eaddy, Co-Presidents of the Board of Directors, Madison Square Boys & Girls Club. “The entire Board of Directors fully supports this action, which will bring all parties together with the goal to quickly reach a comprehensive resolution that provides fair and

equitable compensation to victims, minimizes the costs and consequences of protracted litigation, and ensures Madison can continue with its mission of saving and enriching the lives of young people in underserved communities in New York City. We believe these actions represent a significant step toward achieving those goals, and we are enormously grateful for our community's support during this process."

Madison also filed a series of customary "first day" motions with the Court to ensure its operations continue uninterrupted during the restructuring and mediation process. The Court approved these motions, ensuring that the organization can, among other things, continue paying employee wages and benefits.

Madison is in active negotiations with a potential lender regarding the terms of a debtor-in-possession loan that would enable Madison to fund the restructuring, and fairly and equitably compensate the CVA claimants, while continuing its mission of serving New York City's youth.

As part of Madison's efforts to reach a fair, equitable and comprehensive resolution for all historical claims, the restructuring process will also include claims eligible to be filed under the recently passed New York State Adult Survivors Act ("ASA"), if any exist. The organization is not aware of any such assertions of misconduct or contemplated actions under this new law.

For more information on Madison's restructuring, click here or visit its claims agent website at: <https://dm.epiq11.com/MadisonSquare>.

For more information on Madison's mission and programming, click here.

For more information on Madison's existing Child Safety Policies, click here.

Media Inquires
Media@MadisonSquare.org
646-495-2709